



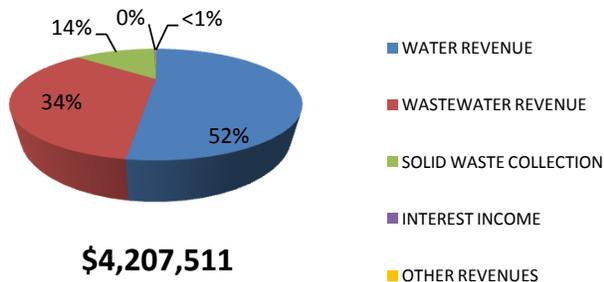
CITY OF HORSESHOE BAY



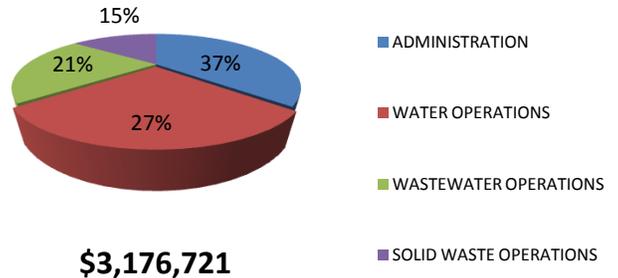
UTILITY FUND 3RD QUARTER FINANCIAL SUMMARY AS OF JUNE 30, 2011

| UTILITY FUND - OPERATING | | | | | | |
|---------------------------------------|----------------|----------------|--------------|------------------|------------------|----------------|
| REVENUES | MONTHLY BUDGET | MONTHLY ACTUAL | MONTHLY DIFF | YTD BUDGET | YTD ACTUAL | YTD DIFF |
| WATER REVENUE | 361,684 | 371,446 | 9,762 | 1,915,027 | 2,188,369 | 273,342 |
| WASTEWATER REVENUE | 172,115 | 164,335 | (7,780) | 1,448,158 | 1,426,939 | (21,219) |
| SOLID WASTE COLLECTION | 64,895 | 65,024 | 129 | 578,740 | 580,067 | 1,327 |
| INTEREST INCOME | 415 | 463 | 48 | 3,735 | 7,256 | 3,521 |
| OTHER REVENUES | 375 | 2,687 | 2,312 | 2,425 | 4,880 | 2,455 |
| TOTAL REVENUES | 599,484 | 603,955 | 4,471 | 3,948,085 | 4,207,511 | 259,426 |
| EXPENDITURES | MONTHLY BUDGET | MONTHLY ACTUAL | MONTHLY DIFF | YTD BUDGET | YTD ACTUAL | YTD DIFF |
| ADMINISTRATION | 138,542 | 132,284 | 6,258 | 1,236,911 | 1,171,707 | 65,204 |
| WATER OPERATIONS | 113,532 | 123,772 | (10,240) | 860,091 | 858,646 | 1,445 |
| WASTEWATER OPERATIONS | 81,669 | 72,684 | 8,985 | 749,853 | 681,677 | 68,176 |
| SOLID WASTE OPERATIONS | 52,620 | 53,554 | (934) | 477,089 | 464,691 | 12,398 |
| TOTAL EXPENDITURES | 386,363 | 382,294 | 4,069 | 3,323,944 | 3,176,721 | 147,223 |
| UTILITY FUND BALANCE INC/(DEC) | 213,121 | 221,661 | 8,540 | 624,141 | 1,030,790 | 406,649 |

YTD ACTUAL REVENUE



YTD ACTUAL EXPENSE



UTILITY FUND - CAPITAL

| PROJECT | ORIGINAL BUDGET | BUDGET REVISION | REVISED BUDGET | YTD ACTUAL | YTD DIFF |
|------------------------------------|-----------------|-----------------|----------------|----------------|----------------|
| CWTP SLUDGE HANDLING IMPROVEMENTS | 50,000 | - | 50,000 | 0 | 50,000 |
| REPLACEMENT TRACTOR/STP | 22,000 | - | 22,000 | 20,596 | 1,404 |
| CWTP CORROSION MITIGATION | 30,000 | - | 30,000 | 0 | 30,000 |
| DEMONSTRATION GARDEN | 10,000 | - | 10,000 | 10,000 | 0 |
| GIS IMPROVEMENTS | 15,000 | - | 15,000 | 0 | 15,000 |
| SEWER PLANT SCADA IMPROVEMENTS | 30,000 | - | 30,000 | 5,876 | 24,124 |
| EXTEND WEST WATER INTAKE LINE | 30,000 | - | 30,000 | 0 | 30,000 |
| VEHICLE REPLACEMENTS | 70,000 | - | 70,000 | 62,621 | 7,379 |
| COLLECTION SYSTEM REHAB | 100,000 | (76,775) | 23,225 | 23,225 | 0 |
| LINE EXTENSIONS (WATER/WASTEWATER) | 30,000 | - | 30,000 | 0 | 30,000 |
| METER REPLACEMENTS | 35,000 | - | 35,000 | 34,324 | 676 |
| MISC. EQUIPMENT PURCHASES | 28,000 | - | 28,000 | 23,122 | 4,878 |
| VACUUM/JETTING MACHINE TRAILER | 85,000 | - | 85,000 | 59,614 | 25,386 |
| SLICKROCK PAVING/FENCING | 65,000 | - | 65,000 | 36,720 | 28,280 |
| UTILITY BILLING SYSTEM | 100,000 | - | 100,000 | 81 | 99,919 |
| GENERAL EQUIP. REPLACEMENT | 50,000 | - | 50,000 | 28,152 | 21,848 |
| MISC. EQUIPMENT PURCHASES | 0 | 76,775 | 76,775 | 54,352 | 22,423 |
| TOTAL CAPITAL | 750,000 | - | 750,000 | 358,683 | 391,317 |



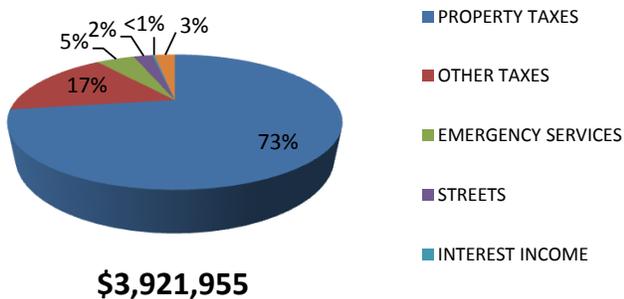
CITY OF HORSESHOE BAY



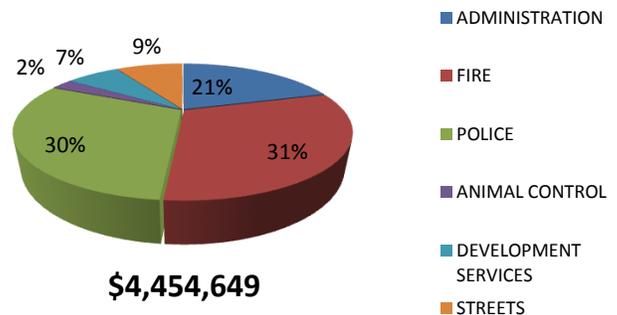
GENERAL FUND 3RD QUARTER FINANCIAL SUMMARY AS OF JUNE 30, 2011

| GENERAL FUND - OPERATING | | | | | | |
|---------------------------------------|----------------|----------------|---------------|------------------|------------------|----------------|
| REVENUES | MONTHLY BUDGET | MONTHLY ACTUAL | MONTHLY DIFF | YTD BUDGET | YTD ACTUAL | YTD DIFF |
| PROPERTY TAXES | 316,500 | 316,500 | 0 | 2,848,500 | 2,848,500 | 0 |
| OTHER TAXES | 102,200 | 110,801 | 8,601 | 590,550 | 659,932 | 69,382 |
| EMERGENCY SERVICES | 20,278 | 21,635 | 1,357 | 194,502 | 196,770 | 2,268 |
| STREETS | 12,275 | 13,487 | 1,212 | 76,225 | 98,214 | 21,989 |
| INTEREST INCOME | 9,000 | 385 | (8,615) | 33,000 | 12,214 | (20,786) |
| OTHER REVENUES | 12,370 | 9,807 | (2,563) | 111,330 | 106,325 | (5,005) |
| TOTAL REVENUES | 472,623 | 472,615 | (8) | 3,854,107 | 3,921,955 | 67,848 |
| EXPENDITURES | MONTHLY BUDGET | MONTHLY ACTUAL | DIFF MONTHLY | YTD BUDGET | YTD ACTUAL | DIFF YTD |
| ADMINISTRATION | 91,435 | 77,138 | 14,297 | 723,687 | 692,189 | 31,498 |
| FIRE | 113,465 | 114,322 | (857) | 1,056,435 | 1,033,168 | 23,267 |
| POLICE | 115,335 | 113,784 | 1,551 | 1,053,915 | 1,015,938 | 37,977 |
| ANIMAL CONTROL | 5,370 | 5,929 | (559) | 72,284 | 87,640 | (15,356) |
| DEVELOPMENT SERVICES | 25,432 | 23,257 | 2,175 | 243,521 | 229,485 | 14,036 |
| STREETS | 10,500 | 9,317 | 1,183 | 253,675 | 296,229 | (42,554) |
| TRANSFERS OUT | 0 | 0 | 0 | 1,100,000 | 1,100,000 | 0 |
| TOTAL EXPENDITURES | 361,537 | 343,747 | 17,790 | 4,503,517 | 4,454,649 | 48,868 |
| GENERAL FUND BALANCE INC/(DEC) | 111,086 | 128,868 | 17,782 | (649,410) | (532,694) | 116,716 |

YTD ACTUAL REVENUE



YTD ACTUAL EXPENSE



GENERAL FUND - CAPITAL

| DEPARTMENT | ORIGINAL BUDGET | BUDGET REVISION | REVISED BUDGET | YTD ACTUAL | YTD DIFF |
|------------------------------------|------------------|------------------|------------------|------------------|----------------|
| ADMINISTRATION | 70,000 | 40,000 | 110,000 | 95,341 | 14,659 |
| FIRE DEPARTMENT | 60,000 | - | 60,000 | 26,947 | 33,053 |
| POLICE DEPARTMENT | 95,000 | - | 95,000 | 82,646 | 12,354 |
| STREETS | 1,100,000 | (660,000) | 440,000 | 439,039 | 961 |
| POLICE DEPARTMENT BUILDING PROJECT | 1,600,000 | (200,000) | 1,400,000 | 1,203,562 | 196,438 |
| GENERAL EQUIP. REPLACEMENT | 30,000 | - | 30,000 | 5,200 | 24,800 |
| TOTAL CAPITAL | 2,955,000 | (820,000) | 2,135,000 | 1,852,735 | 282,265 |