

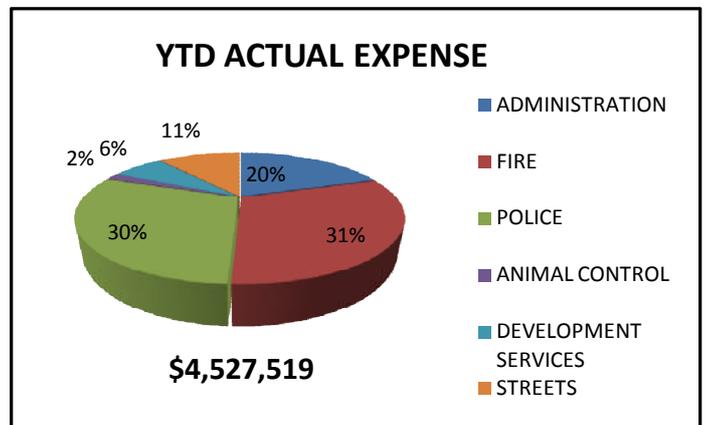
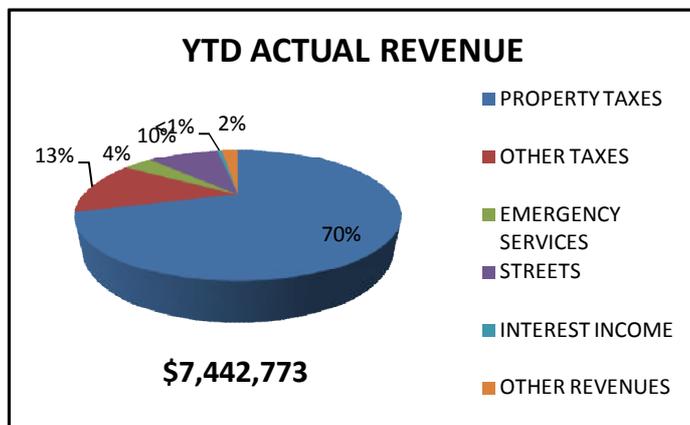


CITY OF HORSESHOE BAY

GENERAL FUND 4TH QUARTER FINANCIAL SUMMARY

AS OF SEPTEMBER 30, 2010

| GENERAL FUND - OPERATING | | | | | | |
|---------------------------------------|------------------|------------------|--------------------|------------------|------------------|------------------|
| REVENUES | MONTHLY BUDGET | MONTHLY ACTUAL | MONTHLY DIFF | YTD BUDGET | YTD ACTUAL | YTD DIFF |
| PROPERTY TAXES | 416,700 | 664,933 | 248,233 | 5,000,000 | 5,248,633 | 248,633 |
| OTHER TAXES | 88,683 | 121,047 | 32,364 | 725,000 | 985,978 | 260,978 |
| EMERGENCY SERVICES | 17,167 | 15,443 | (1,724) | 206,000 | 281,780 | 75,780 |
| STREETS | 1,759,750 | 264,681 | (1,495,069) | 2,170,000 | 709,601 | (1,460,399) |
| INTEREST INCOME | 1,300 | 10,288 | 8,988 | 55,000 | 46,681 | (8,319) |
| OTHER REVENUES | 11,020 | 7,474 | (3,546) | 132,250 | 170,100 | 37,850 |
| TOTAL REVENUES | 2,294,620 | 1,083,866 | (1,210,754) | 8,288,250 | 7,442,773 | (845,477) |
| EXPENDITURES | MONTHLY BUDGET | MONTHLY ACTUAL | DIFF MONTHLY | YTD BUDGET | YTD ACTUAL | DIFF YTD |
| ADMINISTRATION | 378,171 | 310,933 | 67,238 | 1,027,675 | 906,661 | 121,014 |
| FIRE | 150,267 | 157,051 | (6,784) | 1,413,090 | 1,389,576 | 23,514 |
| POLICE | 149,932 | 149,913 | 19 | 1,404,000 | 1,347,297 | 56,703 |
| ANIMAL CONTROL | 7,337 | 6,472 | 865 | 81,250 | 76,235 | 5,015 |
| DEVELOPMENT SERVICES | 32,867 | 31,818 | 1,049 | 322,750 | 302,552 | 20,198 |
| STREETS | 114,191 | 76,921 | 37,270 | 540,000 | 505,198 | 34,802 |
| TOTAL EXPENDITURES | 832,765 | 733,108 | 99,657 | 4,788,765 | 4,527,519 | 261,246 |
| GENERAL FUND BALANCE INC/(DEC) | 1,461,855 | 350,758 | (1,111,097) | 3,499,485 | 2,915,254 | (584,231) |



| GENERAL FUND - CAPITAL | | | | | |
|----------------------------|------------------|-----------------|------------------|------------------|------------------|
| DEPARTMENT | ORIGINAL BUDGET | BUDGET REVISION | REVISED BUDGET | YTD ACTUAL | YTD DIFF |
| ADMINISTRATION | 60,000 | - | 60,000 | 16,340 | 43,660 |
| FIRE DEPARTMENT | 163,750 | 57,660 | 221,410 | 174,788 | 46,622 |
| POLICE DEPARTMENT | 34,000 | - | 34,000 | 33,415 | 585 |
| DEVELOPMENT SERVICES | 60,000 | - | 60,000 | 60,383 | (383) |
| STREETS | 2,000,000 | - | 2,000,000 | 920,632 | 1,079,368 |
| BUILDING PROJECT | 100,000 | 65,000 | 165,000 | 164,855 | 145 |
| GENERAL EQUIP. REPLACEMENT | 30,000 | - | 30,000 | 29,876 | 124 |
| TOTAL CAPITAL | 2,447,750 | 122,660 | 2,570,410 | 1,400,289 | 1,170,121 |



CITY OF HORSESHOE BAY

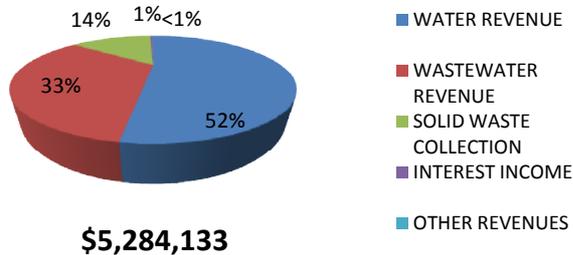


UTILITY FUND 4TH QUARTER FINANCIAL SUMMARY

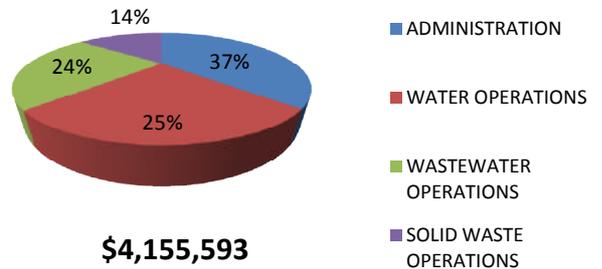
AS OF SEPTEMBER 30, 2010

| UTILITY FUND - OPERATING | | | | | | |
|---------------------------------------|----------------|----------------|----------------|------------------|------------------|------------------|
| REVENUES | MONTHLY BUDGET | MONTHLY ACTUAL | MONTHLY DIFF | YTD BUDGET | YTD ACTUAL | YTD DIFF |
| WATER REVENUE | 326,057 | 364,116 | 38,059 | 2,768,000 | 2,765,650 | (2,350) |
| WASTEWATER REVENUE | 156,393 | 147,183 | (9,210) | 1,906,000 | 1,748,885 | (157,115) |
| SOLID WASTE COLLECTION | 62,975 | 62,453 | (522) | 750,250 | 741,874 | (8,376) |
| INTEREST INCOME | 11,500 | 1,293 | (10,207) | 54,000 | 25,213 | (28,787) |
| OTHER REVENUES | 498 | 112 | (386) | 10,000 | 2,511 | (7,489) |
| TOTAL REVENUES | 557,423 | 575,157 | 17,734 | 5,488,250 | 5,284,133 | (204,117) |
| EXPENDITURES | MONTHLY BUDGET | MONTHLY ACTUAL | MONTHLY DIFF | YTD BUDGET | YTD ACTUAL | YTD DIFF |
| ADMINISTRATION | 154,636 | 161,996 | (7,360) | 1,721,600 | 1,553,318 | 168,282 |
| WATER OPERATIONS | 133,130 | 140,333 | (7,203) | 1,232,000 | 1,034,009 | 197,991 |
| WASTEWATER OPERATIONS | 101,168 | 88,633 | 12,535 | 1,026,500 | 973,819 | 52,681 |
| SOLID WASTE OPERATIONS | 51,440 | 51,371 | 69 | 624,000 | 594,447 | 29,553 |
| TOTAL EXPENDITURES | 440,374 | 442,333 | (1,959) | 4,604,100 | 4,155,593 | 448,507 |
| UTILITY FUND BALANCE INC/(DEC) | 117,049 | 132,824 | 15,775 | 884,150 | 1,128,540 | 244,390 |

YTD ACTUAL REVENUE



YTD ACTUAL EXPENSE



UTILITY FUND - CAPITAL

| PROJECT | ORIGINAL BUDGET | BUDGET REVISION | REVISED BUDGET | YTD ACTUAL | YTD DIFF |
|--|-----------------|-----------------|------------------|----------------|----------------|
| WASTEWATER PLANT EQUIP. REPLACEMENT | 60,000 | - | 60,000 | 60,000 | 0 |
| WATER LINE EXTENSIONS | 20,000 | - | 20,000 | 0 | 20,000 |
| WASTEWATER LINE EXTENSIONS | 10,000 | - | 10,000 | 14,299 | (4,299) |
| DISTRIBUTION SYSTEM REHAB | 5,000 | - | 5,000 | 0 | 5,000 |
| COLLECTION SYSTEM REHAB | 40,000 | - | 40,000 | 39,716 | 284 |
| HI STORAGE GENERATOR | 85,000 | - | 85,000 | 0 | 85,000 |
| WATER METER REPLACEMENT | 35,000 | - | 35,000 | 35,138 | (138) |
| CWTP CHEMICAL PUMPS | 75,000 | - | 75,000 | 19,912 | 55,088 |
| REMOTE DATA SYSTEM IMPROVEMENTS | 35,000 | - | 35,000 | 20,146 | 14,854 |
| MISCELLANEOUS EQUIPMENT | 85,000 | - | 85,000 | 82,024 | 2,976 |
| MOBILE EQUIPMENT | 80,000 | - | 80,000 | 53,827 | 26,173 |
| VEHICLE REPLACEMENTS | 65,000 | - | 65,000 | 70,638 | (5,638) |
| WASTEWATER EFFLUENT PUMP REPLACEMENT | - | 130,000 | 130,000 | 131,715 | (1,715) |
| CITY SERVER REPLACEMENT | 50,000 | - | 50,000 | 50,895 | (895) |
| ENERGY REDUCTION INITIATIVE-SOLAR PANELS | 0 | 373,672 | 373,672 | 373,672 | |
| GENERAL EQUIP. REPLACEMENT | 50,000 | - | 50,000 | 14,611 | 35,389 |
| TOTAL CAPITAL | 695,000 | 503,672 | 1,198,672 | 966,593 | 232,079 |