



# City of Horseshoe Bay Street Improvement Plan Summary

## **KEY FACTS**

*Total miles effected: 56*

*Total streets with homes included in plan: 97% of homes (remaining 3% are small density areas/isolated)*

*The City Council of Horseshoe Bay will be reviewing plans for the Street Improvements Project over the next two months. The **December, January, and February City Council** meetings afford an opportunity for the community to express viewpoints regarding the street improvement plan and funding.*

*In February, the City Council expects to vote to implement the plan and funding.*

*Maps/lists/information:*

**City Hall**

**City of HSBay Website**  
[www.horseshoe-bay-tx.gov](http://www.horseshoe-bay-tx.gov)

**City Council Meetings:**  
December 10, 2010  
January 11, 2011  
February 15, 2011

The City Council of Horseshoe Bay has developed a proposed street improvement plan. Recognizing the impact of increased traffic and street usage over the past decade and the necessity to bring streets up to modern standards, the plan provides for implementation of the City of Horseshoe Bay approved standards for streets with homes of a minimum density and/or traffic volume – with a focus on ease of maintenance, durability, safety, and cost efficiency.

## **APPROVED STREET STANDARDS**

- Arterial streets - 24 ft. wide w/2" HMAC sealed cover
- Residential streets - 22 ft. wide w/1.5" HMAC sealed cover
- All streets - 18" borders ('ribbons') for structural integrity and longevity
- BOMAC process for consistent base (norm)
- On-going maintenance (excellent chip seal) on 'unimproved' streets

## **STREET IMPROVEMENT PLAN**

- All streets with at least 15 houses per mile (some exceptions for streets which serve as primary access or when efficiency in cost indicates)
- Includes 97% of current homes (maps available at City Hall or website)
- As new homes are built, streets reviewed as they reach density standard

## **COSTS/IMPACT**

- Total anticipated cost: \$ 15 million
- City funding available: \$ 4.5 million
- Horseshoe Bay Resort : \$ 1.0 million
- Positive reduction in annual maintenance/repair/staff costs
- Positive reduction in traffic flow disruption, gravel/tar dispersion

## **FUNDING PROPOSAL**

- Amount of additional funding needed for complete project: 9.5 million
- Revenue source: Certificates of Obligation - \$ 9.5 million over 25 years
- Costs: .04 per \$100 valuation; moves tax rate to .26 from current .25
  - Average home (\$506K) annual cost = \$ 202 per year
  - Potential tax costs decrease with growth of city (increased tax base)

*See the City of Horseshoe Bay website for maps and listing of specific streets to be included in the plan.*