



1st Quarter Financial Report

FISCAL YEAR 2023

CITY OF HORSESHOE BAY

General Fund Revenue Analysis 10/1/22 - 12/31/22

REVENUE BY DEPT	FYTD ENDING 12.31.22	FY 2023 BUDGET	PERCENTAGE OF BUDGET
Administration	\$ 188,542	\$ 748,600	25.19%
Fire	\$ 88,369	\$ 390,500	22.63%
ESD	\$ 2,250	\$ 9,000	25.00%
Tax	\$ 2,950,081	\$ 9,172,850	32.16%
Police	\$ 63	\$ 32,750	0.19%
Development Services	\$ 216,962	\$ 691,250	31.39%
Public Works	\$ 390,550	\$ 956,450	40.83%
Mowing & Clearing	\$ 269,538	\$ 570,000	47.29%
Interest	\$ 82,528	\$ 15,000	550.19%
TOTAL	\$ 4,188,883	\$12,586,400	33.28%

General Fund Expenditure Analysis 10/1/22 - 12/31/22

EXPENDITURE BY DEPT	FYTD ENDING 12.31.22	FY 2023 BUDGET	PERCENTAGE OF BUDGET
Administration	\$ 735,590	\$ 2,861,000	25.71%
Technology	\$ 41,894	\$ 219,100	19.12%
Fire	\$ 625,269	\$ 2,935,100	21.30%
Police	\$ 623,984	\$ 2,956,050	21.11%
Animal Control	\$ 29,941	\$ 211,650	14.15%
Development Services	\$ 226,517	\$ 1,177,450	19.24%
Public Works	\$ 135,074	\$ 797,750	16.93%
Mowing & Clearing	\$ 303,869	\$ 655,000	46.39%
TOTAL	\$ 2,722,138	\$11,813,100	23.04%

General Fund Capital Expenditures 10/1/22 - 12/31/22

EXPENDITURE BY DEPT	FYTD ENDING 12.31.22	FY 2023 BUDGET	PERCENTAGE OF BUDGET
ADMINISTRATION			
Emergency Equip Replacement	\$ 0	\$ 20,000	0.00%
FIRE			
2 Brush Truck Replacements (5 yr)	\$ 0	\$ 85,000	0.00%
POLICE			
Replacement Vehicle	\$ 0	\$ 60,000	0.00%
DEVELOPMENT SERVICES			
Vehicle Addition Truck	\$ 0	\$ 57,000	0.00%
TOTAL	\$ 0	\$ 222,000	0.00%

Utility Fund

Revenue Analysis 10/1/22 - 12/31/22

REVENUE BY DEPT	FYTD ENDING 12.31.22	FY 2023 BUDGET	PERCENTAGE OF BUDGET
Administration	\$ 135	\$ 805,000	0.02%
Water Service Charges	\$ 1,549,281	\$ 5,781,400	26.80%
Wastewater Service Charges	\$ 1,175,572	\$ 4,561,900	25.77%
Solid Waste Service Charges	\$ 340,185	\$ 1,328,600	25.60%
Standby	\$ 0	\$ 750	0.00%
Interest Income	\$ 8,398	\$ 3,500	239.96%
TOTAL	\$ 3,073,571	\$ 12,481,150	24.63%

Utility Fund Expenditure Analysis 10/1/22 - 12/31/22

EXPENDITURE BY DEPT	FYTD ENDING 12.31.22	FY 2023 BUDGET	PERCENTAGE OF BUDGET
Administration	\$ 508,779	\$ 2,393,150	21.26%
Water - Production	\$ 325,239	\$ 1,489,750	21.83%
Water - Distribution	\$ 325,007	\$ 1,480,850	21.95%
Wastewater - Treatment	\$ 159,914	\$ 700,250	22.84%
Wastewater - Collection	\$ 430,436	\$ 2,015,850	21.35%
Solid Waste - Recycling	\$ 257,223	\$ 1,122,300	22.92%
Debt Service	\$ 0	\$ 1,710,820	0.00%
TOTAL	\$ 2,006,598	\$ 10,912,970	18.39%

Utility Fund

Capital Expenditures 10/1/22 - 12/31/22

EXPENDITURE	FYTD ENDING 12.31.22	FY 2023 BUDGET	PERCENTAGE OF BUDGET
MACHINE & EQUIPMENT			
Water Meter Replacement & AMI	\$ 0	\$ 75,000	0.00%
Emergency Equipment Replacement	\$ 38,560	\$ 60,000	64.27%
Heavy Equipment Replacement	\$	\$ 80,000	0.00%
Replace Obsolete Grinder Systems	\$	\$ 70,000	0.00%
VEHICLES			
Replace Service Truck	\$	\$ 60,000	0.00%
Two Ton Truck (3 Yr Lease)	\$	\$ 45,000	0.00%
BUILDING & IMPROVEMENTS			
Security System	\$	\$ 25,000	0.00%

Utility Fund

Capital Expenditures 10/1/22 - 12/31/22

EXPENDITURE	FYTD ENDING 12.31.22	FY 2023 BUDGET	PERCENTAGE OF BUDGET
SEWER LINE IMPROVEMENTS			
Lackawana Lift Station	\$ 51,791	\$	-100.00%
Pond Liner - WWTP	\$ 6,607	\$1,100,000	0.60%
Blister Gold Lift Station Rehabilitation	\$	\$ 125,000	0.00%
Water Storage Tanks Rehabilitation	\$	\$ 550,000	0.00%
WATER PLANT IMPROVEMENTS			
Hazard Mitigation Grant- Water Intake	\$	\$ 63,000	0.00%
Towers for Internet (Llano Co. ARPA)	\$ 3,532	\$ 500,000	0.71%
TOTAL CAPITAL EXPENDITURES	\$ 100,490	\$2,753,000	3.65%



QUESTIONS
