



1st Quarter Financial Report

FISCAL YEAR 2024

CITY OF HORSESHOE BAY

General Fund

Revenue Analysis 10/1/23 - 12/31/23

REVENUE BY DEPT	FYTD ENDING 12.31.23	FY 2024 BUDGET	PERCENTAGE OF BUDGET
Administration	\$ 20,126	\$ 163,550	12.31%
Fire	\$ 69,409	\$ 416,000	16.68%
ESD	\$ 2,250	\$ 9,000	25.00%
Tax	\$ 3,805,454	\$10,132,586	37.56%
Police	\$ 10,091	\$ 16,000	63.07%
Development Services	\$ 259,045	\$ 728,000	35.58%
Public Works	\$ 479,572	\$ 1,094,700	43.81%
Mowing & Clearing	\$ 199,341	\$ 545,000	36.58%
Interest	\$ 139,134	\$ 100,000	139.13%
TOTAL	\$ 4,984,422	\$13,204,836	37.75%

General Fund Expenditure Analysis 10/1/23 - 12/31/23

EXPENDITURE BY DEPT	FYTD ENDING 12.31.23	FY 2024 BUDGET	PERCENTAGE OF BUDGET
Administration	\$ 749,769	\$ 2,986,000	25.11%
Technology	\$ 51,246	\$ 242,300	21.15%
Fire	\$ 652,585	\$ 3,019,750	21.61%
Police	\$ 618,009	\$ 3,001,750	20.59%
Animal Control	\$ 33,874	\$ 173,500	19.52%
Development Services	\$ 204,230	\$ 1,348,500	15.14%
Public Works	\$ 162,689	\$ 941,350	17.28%
Mowing & Clearing	\$ 286,620	\$ 655,000	43.76%
TOTAL	\$ 2,759,022	\$12,368,150	22.31%

General Fund

Capital Expenditures 10/1/23 - 12/31/23

EXPENDITURE BY DEPT	FYTD ENDING 12.31.23	FY 2024 BUDGET	PERCENTAGE OF BUDGET
ADMINISTRATION			
Emergency Equip Replacement	\$ 0	\$ 20,000	0.00%
FIRE			
Rescue Tool Replacement	\$ 0	\$ 38,000	0.00%
POLICE			
Replacement Vehicle	\$ 0	\$ 60,000	0.00%
DEVELOPMENT SERVICES			
Vehicle Addition Truck	\$ 0	\$ 57,000	0.00%
TOTAL	\$ 0	\$ 222,000	0.00%

Utility Fund

Revenue Analysis 10/1/23 - 12/31/23

REVENUE BY DEPT	FYTD ENDING 12.31.23	FY 2024 BUDGET	PERCENTAGE OF BUDGET
Administration	\$ 1,526	\$ 918,000	0.17%
Water Service Charges	\$ 1,472,176	\$ 5,800,400	25.38%
Wastewater Service Charges	\$ 1,061,860	\$ 4,873,000	21.79%
Solid Waste Service Charges	\$ 393,048	\$ 1,515,000	25.94%
Standby	\$ 0	\$ 750	0.00%
Interest Income	\$ 4,658	\$ 20,000	23.29%
TOTAL	\$ 2,933,268	\$ 13,127,150	22.35%

Utility Fund

Expenditure Analysis 10/1/23 - 12/31/23

EXPENDITURE BY DEPT	FYTD ENDING 12.31.23	FY 2024 BUDGET	PERCENTAGE OF BUDGET
Administration	\$ 394,433	\$ 1,787,450	22.07%
Water - Production	\$ 424,428	\$ 1,796,500	23.63%
Water - Distribution	\$ 381,454	\$ 1,800,000	21.19%
Wastewater - Treatment	\$ 152,630	\$ 763,000	20.00%
Wastewater - Collection	\$ 546,343	\$ 2,265,500	24.12%
Solid Waste - Recycling	\$ 309,526	\$ 1,275,610	24.26%
Debt Service	\$ 0	\$ 1,724,600	0.00%
TOTAL	\$ 2,208,814	\$ 14,412,660	19.35%

Utility Fund

Capital Expenditures 10/1/23 - 12/31/23

EXPENDITURE	FYTD ENDING 12.31.23	FY 2024 BUDGET	PERCENTAGE OF BUDGET
MACHINE & EQUIPMENT			
Water Meter Replacement & AMI	\$ 0	\$ 115,000	0.00%
Replace Fire Hydrants Program	\$ 0	\$ 35,000	64.27%
Heavy Equipment Replacement	\$ 73,677	\$ 130,000	0.00%
Replace Obsolete Grinder Systems	\$ 14,535	\$ 90,000	0.00%
VEHICLES			
Utility Terrain Vehicle	\$ 18,020	\$ 18,000	0.00%
Replacement Vehicle	\$ 0	\$ 265,000	0.00%
BUILDING & IMPROVEMENTS			
Security System	\$	\$ 25,000	0.00%

Utility Fund

Capital Expenditures 10/1/23 - 12/31/23

EXPENDITURE	FYTD ENDING 12.31.23	FY 2024 BUDGET	PERCENTAGE OF BUDGET
SEWER LINE IMPROVEMENTS			
Lackawana Lift Station	\$ 51,791	\$	-100.00%
Pond Liner - WWTP	\$ 6,607	\$1,100,000	0.60%
Blister Gold Lift Station Rehabilitation	\$	\$ 125,000	0.00%
Water Storage Tanks Rehabilitation	\$	\$ 550,000	0.00%
WATER PLANT IMPROVEMENTS			
Hazard Mitigation Grant- Water Intake	\$	\$ 63,000	0.00%
Towers for Internet (Llano Co. ARPA)	\$ 3,532	\$ 500,000	0.71%
TOTAL CAPITAL EXPENDITURES	\$ 100,490	\$2,753,000	3.65%



QUESTIONS
