

A close-up photograph of a wooden pencil with a sharpened lead tip, resting diagonally across a financial chart. The chart features a grid with horizontal and vertical lines, and a jagged line graph is visible. The background is slightly blurred, showing more of the chart and the pencil's body. A solid blue rectangular box is positioned on the right side of the image, containing white text.

# 2<sup>nd</sup> Quarter Financial Report

CITY OF HORSESHOE BAY  
FISCAL YEAR 2024

# General Fund Revenue Analysis

## 10/1/23 - 03/31/24

REVENUE BY DEPARTMENT	FYTD ENDING 03.31.24	FY2024 BUDGET	PERCENTAGE OF BUDGET
Administration	\$464,788	\$163,550	284.19%
Fire Dept	\$229,020	\$416,000	55.05%
ESD	\$4,500	\$9,000	50.00%
Tax	\$7,865,118	\$10,132,586	77.62%
Police	\$25,237	\$16,000	157.73%
Development Services	\$501,546	\$728,000	68.89%
Street Maintenance	\$741,441	\$1,094,700	67.73%
Mowing & Clearing	\$393,316	\$545,000	72.17%
Interest	\$332,995	\$100,000	333.00%
Transfer Revenue	\$0	\$600,000	0.00%
<b>TOTAL</b>	<b>\$10,557,961</b>	<b>\$13,804,836</b>	<b>76.48%</b>

# General Fund Expenditure Analysis

## 10/1/23 - 03/31/24

EXPENDITURE BY DEPARTMENT	FYTD ENDING 03.31.24	FY2024 BUDGET	PERCENTAGE OF BUDGET
Administration	\$1,365,783	\$2,986,000	45.74%
Technical Services	\$128,265	\$242,300	52.94%
Fire Dept	\$1,419,360	\$3,019,750	47.00%
Police	\$1,367,868	\$3,001,750	45.57%
Animal Control	\$62,068	\$173,500	35.77%
Development Services	\$525,494	\$1,348,500	38.97%
Street Maintenance	\$363,899	\$941,350	38.66%
Mowing & Clearing	\$298,104	\$655,000	45.51%
Transfer Expenditures	\$0	\$1,062,686	0.00%
<b>TOTAL</b>	<b>\$5,530,841</b>	<b>\$13,430,836</b>	<b>41.18%</b>

# General Fund Capital Expenditures

## 10/1/23 - 03/31/24

EXPENDITURE BY DEPARTMENT	FYTD ENDING 03.31.24	FY2024 BUDGET	PERCENTAGE OF BUDGET
Emergency Equip Replacement (ADM)	\$0	\$20,000	0.00%
Rescue Tool Replacement (FD)	\$0	\$38,000	0.00%
Building Improvement (Fire Station #2)	\$0	\$100,000	0.00%
Replacement Vehicle (PD)	\$155,656	\$159,000	97.90%
Compliance Officer Truck (DEV)	\$0	\$57,000	0.00%
<b>TOTAL</b>	<b>\$155,656</b>	<b>\$374,000</b>	<b>41.62%</b>

# Utility Fund Revenue Analysis

## 10/1/23 - 03/31/24

REVENUE BY DEPARTMENT	FYTD ENDING 03.31.24	FY2024 BUDGET	PERCENTAGE OF BUDGET
Administration	\$209,780	\$1,018,000	20.61%
Water Charges	\$2,574,536	\$5,800,400	44.39%
Wastewater Charges	\$2,213,514	\$4,873,000	45.42%
Solid Waste Recycling Charges	\$789,622	\$1,515,000	52.12%
Standby	\$0	\$750	0.00%
Interest Income	\$6,821	\$20,000	34.11%
Transfer Income	\$0	\$4,828,000	0.00%
<b>TOTAL</b>	<b>\$5,794,273</b>	<b>\$18,055,150</b>	<b>32.09%</b>

# Utility Fund Expenditure Analysis

## 10/1/23 - 03/31/24

EXPENDITURE BY DEPARTMENT	FYTD ENDING 03.31.24	FY2024 BUDGET	PERCENTAGE OF BUDGET
Administration	\$1,222,460	\$1,787,450	68.39%
Water - Production	\$828,723	\$1,796,500	46.13%
Water - Distribution	\$767,172	\$1,800,000	42.62%
Wastewater - Treatment	\$380,520	\$763,000	49.87%
Wastewater - Collection	\$1,181,519	\$2,265,500	52.15%
Solid Waste - Recycling	\$640,038	\$1,275,610	50.18%
Debt Service	\$580,239	\$1,724,600	33.64%
Transfer Expenditures	\$0	\$1,114,490	0.00%
<b>TOTAL</b>	<b>\$5,600,671</b>	<b>\$12,527,150</b>	<b>44.71%</b>

# Utility Fund Capital Expenditures

## 10/1/23 - 03/31/24

EXPENDITURE BY DEPARTMENT	FYTD ENDING 03.31.24	FY2024 BUDGET	PERCENTAGE OF BUDGET
<b>Machine &amp; Equipment:</b>			
Water Meter Replacement & AMI	\$13,547	\$115,000	11.78%
Replace Fire Hydrants Program	\$0	\$35,000	0.00%
Heavy Equipment Replacement	\$73,677	\$130,000	56.67%
Replace Obsolete Grinder Systems	\$14,535	\$90,000	16.15%
<b>Vehicles:</b>			
Utility Terrain Vehicle	\$18,020	\$18,000	100.11%
Replacement Vehicle	\$0	\$265,000	0.00%
Trailer	\$0	\$25,000	0.00%
<b>Buildings &amp; Improvements:</b>			
Expansion of Reclamation Center	\$0	\$150,000	0.00%
UT/PW Center	\$0	\$250,000	0.00%
Drought Resistant Garden	\$0	\$25,000	0.00%
<b>Sewer Line Improvements</b>			
Blisters Gold Lift Station Rehabilitation	\$32,095	\$0	0.00%
SCADA System	\$0	\$25,000	0.00%
Sludge Removal	\$0	\$250,000	0.00%
Central WTP	\$0	\$450,000	0.00%
<b>Water Plant</b>			
Water Storage Tank Rehabilitation	\$59,940	\$450,000	13.32%
HI Storage Main	\$0	\$2,800,000	0.00%
Elevation Intatke Station - TDEM	\$0	\$350,000	0.00%
Lackwana Lift Station	\$0	\$100,000	0.00%
<b>TOTAL</b>	<b>\$211.814</b>	<b>\$5.528.000</b>	<b>3.83%</b>



QUESTIONS