



A pencil lies diagonally across the frame, resting on a financial document. The document features a line graph with a grid background, showing data points for various years. The x-axis is labeled with years: 1993, 1998, and 2003. The y-axis has numerical markers at 50 and 100. The graph shows a fluctuating line with a peak around 1998 and a dip around 2003. Below the graph, there are several tables with financial data, though the text is mostly illegible.

4th Quarter Financial Report

CITY OF HORSESHOE BAY
FISCAL YEAR 2024

General Fund Revenue Analysis

10/1/23 - 09/30/24

REVENUE BY DEPARTMENT	FYTD ENDING 09.30.24	FY2024 BUDGET	PERCENTAGE OF BUDGET
Administration	\$933,290	\$1,005,380	92.83%
Fire Dept	\$464,349	\$444,000	104.58%
ESD	\$9,000	\$9,000	100.00%
Tax	\$9,924,458	\$10,132,586	97.95%
Police	\$59,985	\$23,100	259.68%
Development Services	\$1,017,998	\$728,000	139.83%
Street Maintenance	\$1,025,473	\$1,113,400	92.10%
Mowing & Clearing	\$505,534	\$545,000	92.76%
Interest	\$728,197	\$550,000	132.40%
TOTAL	\$14,668,284	\$14,550,466	100.81%

General Fund Expenditure Analysis

10/1/23 - 09/30/24

EXPENDITURE BY DEPARTMENT	FYTD ENDING 09.30.24	FY2024 BUDGET	PERCENTAGE OF BUDGET
Administration	\$2,758,552	\$3,026,000	91.16%
Technical Services	\$230,164	\$242,300	94.99%
Fire Dept	\$3,054,848	\$3,022,750	101.06%
Police	\$2,935,000	\$3,001,750	97.78%
Animal Control	\$136,872	\$173,500	78.89%
Development Services	\$1,287,150	\$1,348,500	95.45%
Street Maintenance	\$820,652	\$979,150	83.81%
Mowing & Clearing	\$620,616	\$655,000	94.75%
Transfer Expenditures	\$380,139	\$200,000	190.07%
TOTAL	\$12,223,993	\$12,648,950	96.64%

General Fund Capital Expenditures

10/1/23 - 09/30/24

EXPENDITURE BY DEPARTMENT	FYTD ENDING 09.30.24	FY2024 BUDGET	PERCENTAGE OF BUDGET
Emergency Equip Replacement (ADM)	\$0	\$20,000	0.00%
Rescue Tool Replacement (FD)	\$63,186	\$63,000	100.30%
Brush Trucks	\$404,075	\$404,075	100.00%
Building Improvement (Fire Station #2)	\$0	\$100,000	0.00%
Replacement Vehicle (PD)	\$222,188	\$221,500	100.31%
Deer Trapping (AC)	\$30,000	\$0	0.00%
Compliance Officer Truck (DEV)	\$52,740	\$57,000	92.53%
TOTAL	\$772,189	\$865,575	89.21%

Utility Fund Revenue Analysis

10/1/23 - 09/30/24

REVENUE BY DEPARTMENT	FYTD ENDING 09.30.24	FY2024 BUDGET	PERCENTAGE OF BUDGET
Administration	\$1,176,864	\$1,131,500	104.01%
Water Charges	\$5,641,925	\$5,807,900	97.14%
Wastewater Charges	\$4,584,467	\$4,873,000	94.08%
Solid Waste Recycling Charges	\$1,594,280	\$1,515,000	105.23%
Standby	\$730	\$750	97.33%
Interest Income	\$9,814	\$20,000	49.07%
Transfer Income	\$623,249	\$4,500,000	13.85%
TOTAL	\$13,631,329	\$17,848,150	76.37%

Utility Fund Expenditure Analysis

10/1/23 - 09/30/24

EXPENDITURE BY DEPARTMENT	FYTD ENDING 09.30.24	FY2024 BUDGET	PERCENTAGE OF BUDGET
Administration	\$2,600,022	\$2,624,080	99.08%
Water - Production	\$1,883,649	\$1,824,000	103.27%
Water - Distribution	\$1,538,368	\$1,785,200	86.17%
Wastewater - Treatment	\$707,355	\$763,000	92.71%
Wastewater - Collection	\$2,150,158	\$2,265,500	94.91%
Solid Waste - Recycling	\$1,443,783	\$1,275,610	113.18%
Debt Service	\$1,722,346	\$1,724,600	99.87%
TOTAL	\$12,045,681	\$12,261,990	98.24%

Utility Fund Capital Expenditures

10/1/23 - 09/30/24

EXPENDITURE BY DEPARTMENT	FYTD ENDING 09.30.24	FY2024 BUDGET	PERCENTAGE OF BUDGET
Machine & Equipment:			
Water Meter Replacement & AMI	\$70,212	\$115,000	61.05%
Lakawana List Station Fence	\$8,650	\$0	0.00%
Replace Fire Hydrants Program	\$0	\$35,000	0.00%
Heavy Equipment Replacement	\$257,127	\$250,000	102.85%
Replace Obsolete Grinder Systems	\$88,101	\$90,000	97.89%
Lackwana Lift Station Generator	\$96,430	\$100,000	96.43%
Vehicles:			
Utility Terrain Vehicle	\$18,020	\$18,000	100.11%
Replacement Vehicle	\$271,709	\$265,000	102.53%
Trailer	\$12,860	\$25,000	51.44%
Buildings & Improvements:			
Expansion of Reclamation Center	\$54,356	\$150,000	36.24%
UT/PW Center	\$0	\$250,000	0.00%
Drought Resistant Garden	\$0	\$25,000	0.00%
Sewer Line Improvements			
Blisters Gold Lift Station Rehabilitation	\$32,095	\$32,100	99.98%
HI Storage Main-Pipeline	\$431,992	\$2,800,000	15.43%
Sludge Removal	\$281,150	\$250,000	112.46%
Water Plant			
Water Storage Tank Rehab Clear Well Tanks	\$87,074	\$1,000,000	8.71%
West WTP - Engineering	\$104,183	\$450,000	23.15%
Internet Towers	\$326,809	\$0	0.00%
TOTAL	\$2,140,768	\$5,855,100	36.56%



QUESTIONS