



4th Quarter Financial Report

CITY OF HORSESHOE BAY
FISCAL YEAR 2024

General Fund Revenue Analysis

10/1/23 - 09/30/24

REVENUE BY DEPARTMENT	FYTD ENDING 09.30.24	FY2024 BUDGET	PERCENTAGE OF BUDGET
Administration	\$933,290	\$1,005,380	92.83%
Fire Dept	\$464,349	\$444,000	104.58%
ESD	\$9,000	\$9,000	100.00%
Tax	\$9,924,458	\$10,132,586	97.95%
Police	\$59,985	\$23,100	259.68%
Development Services	\$1,017,998	\$728,000	139.83%
Street Maintenance	\$1,025,473	\$1,113,400	92.10%
Mowing & Clearing	\$505,534	\$545,000	92.76%
Interest	\$728,197	\$550,000	132.40%
TOTAL	\$14,668,284	\$14,550,466	100.81%

General Fund Expenditure Analysis

10/1/23 - 09/30/24

EXPENDITURE BY DEPARTMENT	FYTD ENDING 09.30.24	FY2024 BUDGET	PERCENTAGE OF BUDGET
Administration	\$2,758,552	\$3,026,000	91.16%
Technical Services	\$230,164	\$242,300	94.99%
Fire Dept	\$3,054,848	\$3,022,750	101.06%
Police	\$2,935,000	\$3,001,750	97.78%
Animal Control	\$136,872	\$173,500	78.89%
Development Services	\$1,287,150	\$1,348,500	95.45%
Street Maintenance	\$820,652	\$979,150	83.81%
Mowing & Clearing	\$620,616	\$655,000	94.75%
Transfer Expenditures	\$380,139	\$200,000	190.07%
TOTAL	\$12,223,993	\$12,648,950	96.64%

General Fund Capital Expenditures

10/1/23 - 09/30/24

EXPENDITURE BY DEPARTMENT	FYTD ENDING 09.30.24	FY2024 BUDGET	PERCENTAGE OF BUDGET
Emergency Equip Replacement (ADM)	\$0	\$20,000	0.00%
Rescue Tool Replacement (FD)	\$63,186	\$63,000	100.30%
Brush Trucks	\$404,075	\$404,075	100.00%
Building Improvement (Fire Station #2)	\$0	\$100,000	0.00%
Replacement Vehicle (PD)	\$222,188	\$221,500	100.31%
Deer Trapping (AC)	\$30,000	\$0	0.00%
Compliance Officer Truck (DEV)	\$52,740	\$57,000	92.53%
TOTAL	\$772,189	\$865,575	89.21%

Utility Fund Revenue Analysis

10/1/23 - 09/30/24

REVENUE BY DEPARTMENT	FYTD ENDING 09.30.24	FY2024 BUDGET	PERCENTAGE OF BUDGET
Administration	\$1,176,864	\$1,131,500	104.01%
Water Charges	\$5,641,925	\$5,807,900	97.14%
Wastewater Charges	\$4,584,467	\$4,873,000	94.08%
Solid Waste Recycling Charges	\$1,594,280	\$1,515,000	105.23%
Standby	\$730	\$750	97.33%
Interest Income	\$9,814	\$20,000	49.07%
Transfer Income	\$623,249	\$4,500,000	13.85%
TOTAL	\$13,631,329	\$17,848,150	76.37%

Utility Fund Expenditure Analysis

10/1/23 - 09/30/24

EXPENDITURE BY DEPARTMENT	FYTD ENDING 09.30.24	FY2024 BUDGET	PERCENTAGE OF BUDGET
Administration	\$2,600,022	\$2,624,080	99.08%
Water - Production	\$1,883,649	\$1,824,000	103.27%
Water - Distribution	\$1,538,368	\$1,785,200	86.17%
Wastewater - Treatment	\$707,355	\$763,000	92.71%
Wastewater - Collection	\$2,150,158	\$2,265,500	94.91%
Solid Waste - Recycling	\$1,443,783	\$1,275,610	113.18%
Debt Service	\$1,722,346	\$1,724,600	99.87%
TOTAL	\$12,045,681	\$12,261,990	98.24%

Utility Fund Capital Expenditures

10/1/23 - 09/30/24

EXPENDITURE BY DEPARTMENT	FYTD ENDING 09.30.24	FY2024 BUDGET	PERCENTAGE OF BUDGET
Machine & Equipment:			
Water Meter Replacement & AMI	\$70,212	\$115,000	61.05%
Lakawana List Station Fence	\$8,650	\$0	0.00%
Replace Fire Hydrants Program	\$0	\$35,000	0.00%
Heavy Equipment Replacement	\$257,127	\$250,000	102.85%
Replace Obsolete Grinder Systems	\$88,101	\$90,000	97.89%
Lackwana Lift Station Generator	\$96,430	\$100,000	96.43%
Vehicles:			
Utility Terrain Vehicle	\$18,020	\$18,000	100.11%
Replacement Vehicle	\$271,709	\$265,000	102.53%
Trailer	\$12,860	\$25,000	51.44%
Buildings & Improvements:			
Expansion of Reclamation Center	\$54,356	\$150,000	36.24%
UT/PW Center	\$0	\$250,000	0.00%
Drought Resistant Garden	\$0	\$25,000	0.00%
Sewer Line Improvements			
Blisters Gold Lift Station Rehabilitation	\$32,095	\$32,100	99.98%
HI Storage Main-Pipeline	\$431,992	\$2,800,000	15.43%
Sludge Removal	\$281,150	\$250,000	112.46%
Water Plant			
Water Storage Tank Rehab Clear Well Tanks	\$87,074	\$1,000,000	8.71%
West WTP - Engineering	\$104,183	\$450,000	23.15%
Internet Towers	\$326,809	\$0	0.00%
TOTAL	\$2,140,768	\$5,855,100	36.56%



QUESTIONS