

1st Qtr. Financial Report

**City of Horseshoe Bay
Fiscal Year 2025**

General Fund Revenue Analysis

10/1/24 - 12/31/24

REVENUE BY DEPARTMENT	FYTD ENDING 12.31.24	FY2025 BUDGET	% OF BUDGET
Administration	\$13,734	\$106,050	12.95%
Fire Dept	\$101,660	\$443,100	22.94%
ESD	\$2,250	\$9,000	25.00%
Tax	\$4,143,681	\$10,629,179	38.98%
Police	\$2,712	\$38,500	7.04%
Development Services	\$176,193	\$1,009,500	17.45%
Street Maintenance	\$347,512	\$1,147,400	30.29%
Mowing & Clearing	\$222,888	\$558,824	39.89%
Interest	\$113,896	\$550,000	20.71%
TOTAL	\$5,124,527	\$14,491,553	35.36%

General Fund Expenditure Analysis

10/1/24 - 12/31/24

EXPENDITURE BY DEPARTMENT	FYTD ENDING 12.31.24	FY2025 BUDGET	% OF BUDGET
Administration	\$649,190	\$2,211,568	29.35%
Technical Services	\$63,453	\$178,800	35.49%
Fire Dept	\$733,150	\$3,252,705	22.54%
Police	\$664,179	\$3,217,179	20.64%
Animal Control	\$64,156	\$202,672	31.66%
Development Services	\$316,513	\$1,376,470	22.99%
Street Maintenance	\$211,041	\$1,342,800	15.72%
Mowing & Clearing	\$293,982	\$610,000	48.19%
Transfer Expenditures	\$53,854	\$4,491,725	1.20%
TOTAL	\$3,049,517	\$16,883,919	18.06%

General Fund Capital Expenditures

10/1/24 - 12/31/24

EXPENDITURE BY DEPARTMENT	FYTD ENDING 12.31.24	FY2025 BUDGET	% OF BUDGET
Emergency Equip Replacement (ADM)	\$0	\$20,000	0.00%
Machine/Equipment (IT)	\$0	\$12,000	0.00%
Fire Chief Command Vehicle (Fire)	\$86,193	\$82,000	105.11%
Furniture & Fixtures (FS#2)	\$1,400	\$60,000	2.33%
Replacement Vehicle (PD-2)	\$53,133	\$128,500	41.35%
Motorola Radios (PD)	\$2,967	\$70,000	4.24%
Vehicle/Trailer (AC)	\$71,561	\$79,000	90.58%
Vehicle (PW)	\$0	\$96,000	0.00%
Building (PW)	\$0	\$212,639	0.00%
TOTAL	\$215,254	\$760,139	28.32%

Utility Fund Revenue Analysis

10/1/24 - 12/31/24

REVENUE BY DEPARTMENT	FYTD ENDING 12.31.24	FY2025 BUDGET	% OF BUDGET
Administration	\$42,201	\$789,643	5.34%
Water Charges	\$1,450,730	\$6,286,750	23.08%
Wastewater Charges	\$1,047,612	\$5,563,000	18.83%
Solid Waste Recycling Charges	\$423,571	\$1,766,567	23.98%
Standby	\$0	\$750	0.00%
Interest Income	\$38,005	\$12,500	304.04%
Transfer Income	\$371,661	\$3,100,000	11.99%
TOTAL	\$3,373,780	\$17,519,210	19.26%

Utility Fund Expenditure Analysis

10/1/24 - 12/31/24

EXPENDITURE BY DEPARTMENT	FYTD ENDING 12.31.24	FY2025 BUDGET	% OF BUDGET
Administration	\$762,974	\$2,836,447	26.90%
Water - Production	\$936,098	\$1,909,800	49.02%
Water - Distribution	\$291,096	\$1,861,250	15.64%
Wastewater - Treatment	\$288,994	\$891,500	32.42%
Wastewater - Collection	\$523,147	\$2,258,250	23.17%
Solid Waste - Recycling	\$389,601	\$1,453,000	26.81%
Debt Service	\$0	\$1,826,341	0.00%
TOTAL	\$3,191,909	\$13,036,588	24.48%

Utility Fund Capital Expenditures

10/1/24 - 12/31/24

EXPENDITURE BY DEPARTMENT		FYTD ENDING 12.31.24	FY2025 BUDGET	% OF BUDGET
Machine & Equipment:				
Water Meter Replacement Program		\$42,126	\$110,000	38.30%
Heavy Equipment Replacement		\$7,700	\$140,000	5.50%
Replace Obsolete Grinder Systems		\$0	\$90,000	0.00%
Water/Wastewater Main Replacement Prg (Field Only)		\$0	\$60,000	0.00%
Emergency Equipment Replacement		\$0	\$60,000	0.00%
Total:		\$49,826	\$460,000	10.83%
Vehicles:				
Notes:				
Replacement Vehicle	(1) Budget Amendments to be made in February to carryforward amounts to FY25 as not used in FY24.	\$49,935	\$162,000	30.82%
Utility Trailer	(2) Budget Amendments to be made in February to reclass between sewer and water improvements.	\$9,450	\$35,000	27.00%
Total:		\$59,385	\$197,000	30.14%
Buildings & Improvements:				
Old City Hall Improvements (carryforward \$200k as not used in FY24)-(1)		\$0	\$92,500	0.00%
Expansion of Reclamation Center (carryforward 49,900 as not used in FY24)-(1)		\$100,400	\$75,000	133.87%
Utility/Public Works Center (carryforward \$250k as not used in FY24)-(1)		\$0	\$0	0.00%
Drought Resistant Garden (carryforward \$25k as not used in FY24)-(1)		\$7,933	\$0	0.00%
Total:		\$108,333	\$167,500	64.68%
Sewer Line Improvements				
Trails Lift Station Rehab		\$0	\$100,000	0.00%
Backup Generator per TCEQ Requirements		\$0	\$100,000	0.00%
Sludge Removal-(2)		\$250,000	\$250,000	100.00%
Total:		\$250,000	\$450,000	55.56%
Water Plant				
West Water Plant Engineering-FY24/FY25 Bonds (carryforward \$345,817 as not used in FY24)-(1)		\$5,884	\$9,823	59.91%
Water Storage Tanks Rehabilitation-FY25/FY26/FY27-no bonds-High Storage tanks for Central pumps		\$0	\$75,000	0.00%
Water Storage Tanks Rehabilitation-FY24/FY25-Bonds-clear wells @ Central plant		\$27,075	\$797,500	3.39%
Internet Towers-FY24/FY25-ARPA Llano County		\$23,500	\$298,523	0.00%
High Storage Main Pipeline Expansion - FY24/FY25/FY26 Bonds (carryforward -\$9,013 to FY25)-(1),(2)		\$75,871	\$1,877,021	4.04%
Central Water Plant Capital Improvements-Bonds		\$24,266	\$415,177	5.84%
Total:		\$156,596	\$3,473,044	4.51%
GRAND TOTAL		\$624,140	\$4,747,544	13.15%

Capital Fund Revenue Analysis

10/1/24 - 12/31/24

REVENUE BY DEPARTMENT	FYTD ENDING 12.31.24	FY2025 BUDGET	% OF BUDGET
Interest Income	\$192,083	\$325,000	59.10%
Bond Proceeds		\$5,346,000	0.00%
Bond Premium		\$216,000	0.00%
Transfer In - General Fund	\$53,854	\$4,291,725	1.25%
TOTAL	\$245,937	\$10,178,725	2.42%

Capital Fund Expenditure Analysis

10/1/24 - 12/31/24

EXPENDITURE BY DEPARTMENT	FYTD ENDING 12.31.24	FY2025 BUDGET	% OF BUDGET
City Center Soft Costs (carryforward -\$111,267 to FY25 as over used in FY24)-(1)	\$55,458	\$556,181	9.97%
City Center Hard Costs (carryforward -\$22,485 to FY25 as over used in FY24)-(1)	\$591,785	\$10,694,512	5.53%
Fire Station #2 Soft Costs (carryforward -\$185,562 to FY25 as over used in FY24)-(1)	\$22,160	\$383,524	5.78%
Fire Station #2 Hard Costs	\$0	\$3,856,881	0.00%
Street Seal Coat	\$0	\$900,000	0.00%
Steet Reconstruction	\$840,697	\$4,000,000	21.02%
Martin Park Improvements (carryforward \$39,861 to FY25 as not used in FY24)-(1)	\$53,854	\$0	0.00%
City Center Landscaping	\$0	\$150,000	0.00%
City Hall Repairs (carryforward \$200,000 to FY25 as not used in FY24)-(1)	\$0	\$92,500	0.00%
Xfer to Utilities Fund	\$371,661	\$3,100,000	11.99%
Bond Issuance Costs	\$0	\$162,000	0.00%
TOTAL	\$1,935,616	\$23,895,598	8.10%
(1) Budget Amendments to be made in February to carryforward amounts to FY25 as not used in FY24.	FY24 Budget	FY24 Spent	Carryforward
City Center Soft Costs	500,000	611,267	(111,267)
City Center Hard Costs	-	22,485	(22,485)
Fire Station #2 Soft Costs	75,000	260,562	(185,562)
Martin Park Improvements	220,000	180,139	39,861
City Hall Repairs	200,000	-	200,000



QUESTIONS