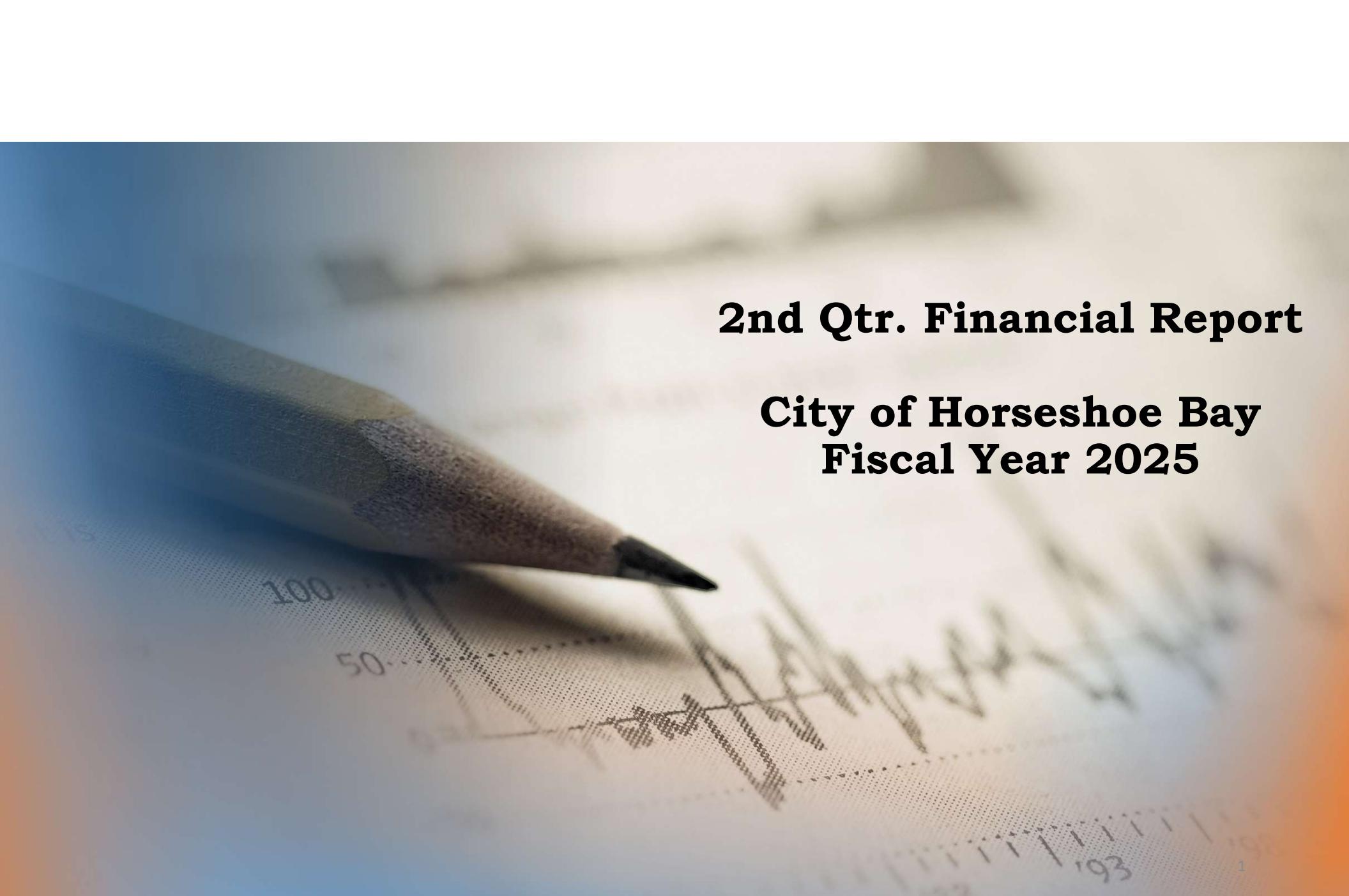


# **2nd Qtr. Financial Report**

**City of Horseshoe Bay  
Fiscal Year 2025**



# General Fund Revenue Analysis

## 10/1/24 - 3/31/2025

REVENUE BY DEPARTMENT	FYTD ENDING 3.31.25	FY2025 BUDGET	% OF BUDGET
Administration	\$31,168	\$106,050	29.39%
Fire Dept	\$183,883	\$443,100	41.50%
ESD	\$4,500	\$9,000	50.00%
Tax	\$8,791,767	\$10,629,179	82.71%
Police	\$6,971	\$38,500	18.11%
Development Services	\$361,948	\$1,009,500	35.85%
Street Maintenance	\$738,758	\$1,147,400	64.39%
Mowing & Clearing	\$491,749	\$558,824	88.00%
Interest	\$258,057	\$550,000	46.92%
<b>TOTAL</b>	<b>\$10,868,801</b>	<b>\$14,491,553</b>	<b>75.00%</b>

# General Fund Expenditure Analysis

10/1/24 - 3/31/25

EXPENDITURE BY DEPARTMENT	FYTD ENDING 3.31.25	FY2025 BUDGET	% OF BUDGET
Administration	\$1,143,715	\$2,256,568	50.68%
Technical Services	\$104,243	\$178,800	58.30%
Fire Dept	\$1,712,958	\$3,248,305	52.73%
Police	\$1,548,573	\$3,217,179	48.13%
Animal Control	\$135,466	\$214,672	63.10%
Development Services	\$680,868	\$1,396,470	48.76%
Street Maintenance	\$510,202	\$1,396,600	36.53%
Mowing & Clearing	\$295,982	\$610,000	48.52%
Transfer Expenditures	\$67,759	\$4,491,725	1.51%
<b>TOTAL</b>	<b>\$6,199,767</b>	<b>\$17,010,319</b>	<b>36.45%</b>

# General Fund Capital Expenditures

## 10/1/24 - 3/31/25

EXPENDITURE BY DEPARTMENT	FYTD ENDING 3.31.25	FY2025 BUDGET	% OF BUDGET
Machine/Equipment (IT)	\$0	\$12,000	0.00%
Fire Chief Command Vehicle (Fire)	\$86,373	\$86,400	99.97%
Furniture & Fixtures (FS#2)	\$4,212	\$60,000	7.02%
Replacement Vehicle (PD-2)	\$106,486	\$128,500	82.87%
Motorola Radios (PD)	\$2,967	\$70,000	4.24%
Vehicle/Trailer (AC)	\$72,477	\$79,000	91.74%
Vehicle (PW)	\$0	\$96,000	0.00%
Building (PW)	\$0	\$170,839	0.00%
<b>TOTAL</b>	<b>\$272,515</b>	<b>\$702,739</b>	<b>38.78%</b>

# Utility Fund Revenue Analysis

10/1/24 - 3/31/2025

REVENUE BY DEPARTMENT	FYTD ENDING 3.31.25	FY2025 BUDGET	% OF BUDGET
Administration	\$1,062,064	\$1,228,226	86.47%
Water Charges	\$2,853,303	\$6,286,750	45.39%
Wastewater Charges	\$2,419,519	\$5,563,000	43.49%
Solid Waste Recycling Charges	\$846,855	\$1,766,567	47.94%
Standby	\$0	\$750	0.00%
Interest Income	\$74,094	\$12,500	592.76%
Transfer Income	\$833,029	\$3,683,388	22.62%
<b>TOTAL</b>	<b>\$8,088,864</b>	<b>\$18,541,181</b>	<b>43.63%</b>

# Utility Fund Expenditure Analysis

## 10/1/24 - 3/31/25

EXPENDITURE BY DEPARTMENT	FYTD ENDING 3.31.25	FY2025 BUDGET	% OF BUDGET
Administration	\$1,316,934	\$2,836,447	46.43%
Water - Production	\$1,686,241	\$2,442,613	69.03%
Water - Distribution	\$713,672	\$1,861,250	38.34%
Wastewater - Treatment	\$553,600	\$994,215	55.68%
Wastewater - Collection	\$956,876	\$2,258,250	42.37%
Solid Waste - Recycling	\$747,103	\$1,453,000	51.42%
Debt Service	\$568,611	\$1,856,341	30.63%
Transfer Expenditures	\$196,895	\$204,800	96.14%
<b>TOTAL</b>	<b>\$6,739,933</b>	<b>\$13,906,916</b>	<b>48.46%</b>

# Utility Fund Capital Expenditures

10/1/24 - 3/31/2025

EXPENDITURE BY DEPARTMENT		FYTD ENDING 3.31.25	FY2025 BUDGET	% OF BUDGET
<b>Machine &amp; Equipment:</b>				
Water Meter Replacement Program		\$76,946	\$110,000	69.95%
Heavy Equipment Replacement		\$18,811	\$140,000	13.44%
Replace Obsolete Grinder Systems		\$0	\$90,000	0.00%
Water/Wastewater Main Replacement Prg (Field Only)		\$0	\$60,000	0.00%
Emergency Equipment Replacement		\$0	\$60,000	0.00%
<b>Total:</b>		<b>\$95,757</b>	<b>\$460,000</b>	<b>20.82%</b>
<b>Vehicles:</b>				
Replacement Vehicle	Notes: (1) Budget Amendments made in February to carryforward amounts to FY25 as not used in FY24.	\$155,107	\$162,000	95.75%
Utility Trailer		\$9,450	\$35,000	27.00%
<b>Total:</b>		<b>\$164,557</b>	<b>\$197,000</b>	<b>83.53%</b>
<b>Buildings &amp; Improvements:</b>				
Old City Hall Improvements		\$0	\$92,500	0.00%
Expansion of Reclamation Center (carryforward 49,900 as not used in FY24)-(1)		\$118,450	\$124,900	94.84%
Utility/Public Works Center (carryforward \$250k as not used in FY24)-(1)		\$0	\$250,000	0.00%
Drought Resistant Garden (carryforward \$25k as not used in FY24)-(1)		\$7,933	\$25,000	31.73%
<b>Total:</b>		<b>\$126,383</b>	<b>\$492,400</b>	<b>25.67%</b>
<b>Sewer Line Improvements</b>				
Trails Lift Station Rehab		\$73,820	\$100,000	73.82%
Backup Generator per TCEQ Requirements		\$0	\$100,000	0.00%
Sludge Removal		\$250,000	\$250,000	100.00%
<b>Total:</b>		<b>\$323,820</b>	<b>\$450,000</b>	<b>71.96%</b>
<b>Water Plant</b>				
West Water Plant Engineering-FY24/FY25 Bonds (carryforward \$345,817 as not used in FY24)-(1)		\$15,542	\$355,640	4.37%
Water Storage Tanks Rehabilitation-FY25/FY26/FY27-no bonds-High Storage tanks for Central pumps		\$0	\$75,000	0.00%
Water Storage Tanks Rehabilitation-FY24/FY25-Bonds-clear wells @ Central plant		\$386,285	\$809,426	47.72%
Internet Towers-FY24/FY25-ARPA Llano County		\$62,500	\$320,333	19.51%
High Storage Main Pipeline Expansion - FY24/FY25/FY26 Bonds (carryforward -\$9,013 to FY25)-(1)		\$117,475	\$2,677,918	4.39%
Central Water Plant Capital Improvements-Bonds		\$28,154	\$415,177	6.78%
<b>Total:</b>		<b>\$609,955</b>	<b>\$4,653,494</b>	<b>13.11%</b>
<b>GRAND TOTAL</b>		<b>\$1,320,472</b>	<b>\$6,252,894</b>	<b>21.12%</b>

# Capital Fund Revenue Analysis

## 10/1/24 - 3/31/25

REVENUE BY DEPARTMENT	FYTD ENDING 3.31.25	FY2025 BUDGET	% OF BUDGET
Interest Income	\$344,647	\$325,000	106.05%
Bond Proceeds		\$5,346,000	0.00%
Bond Premium		\$216,000	0.00%
Transfer In - General Fund	\$67,759	\$4,291,725	1.58%
Transfer In - Utility Fund-ARPA/Non ARPA	\$196,895	\$204,800	96.14%
<b>TOTAL</b>	<b>\$609,302</b>	<b>\$10,383,525</b>	<b>5.87%</b>

# Capital Fund Expenditure Analysis

## 10/1/24 - 3/31/25

EXPENDITURE BY DEPARTMENT	FYTD ENDING 3.31.25	FY2025 BUDGET	% OF BUDGET
City Center Soft Costs	\$150,996	\$422,429	35.74%
City Center Hard Costs	\$1,686,748	\$10,899,312	15.48%
Fire Station #2 Soft Costs	\$54,575	\$197,962	27.57%
Fire Station #2 Hard Costs	\$2,118	\$3,856,881	0.05%
Street Seal Coat	\$0	\$900,000	0.00%
Street Reconstruction	\$1,700,536	\$4,000,000	42.51%
Martin Park Improvements	\$67,759	\$39,861	169.99%
City Center Landscaping	\$0	\$150,000	0.00%
City Hall Repairs	\$0	\$292,500	0.00%
Xfer to Utilities Fund	\$833,029	\$3,100,000	26.87%
Bond Issuance Costs	\$0	\$162,000	0.00%
<b>TOTAL</b>	<b>\$4,495,762</b>	<b>\$24,020,945</b>	<b>18.72%</b>



# QUESTIONS