



3rd Qtr. Financial Report

**City of Horseshoe Bay
Fiscal Year 2025**

General Fund Revenue Analysis

10/1/24 - 6/30/2025

REVENUE BY DEPARTMENT	FYTD ENDING 6.30.25	FY2025 BUDGET	% OF BUDGET
Administration	\$57,321	\$106,050	54.05%
Fire Dept	\$395,112	\$534,861	73.87%
ESD	\$6,000	\$9,000	66.67%
Tax	\$9,863,935	\$10,629,179	92.80%
Police	\$33,893	\$54,852	61.79%
Development Services	\$682,058	\$1,009,500	67.56%
Street Maintenance	\$857,814	\$1,147,400	74.76%
Mowing & Clearing	\$569,771	\$558,824	101.96%
Interest	\$401,828	\$550,000	73.06%
TOTAL	\$12,867,732	\$14,599,666	88.14%

General Fund Expenditure Analysis

10/1/24 - 6/30/25

EXPENDITURE BY DEPARTMENT	FYTD ENDING 6.30.25	FY2025 BUDGET	% OF BUDGET
Administration	\$1,604,701	\$2,371,567	67.66%
Technical Services	\$137,785	\$178,800	77.06%
Fire Dept	\$2,544,338	\$3,340,066	76.18%
Police	\$2,220,608	\$3,217,179	69.02%
Animal Control	\$162,128	\$214,672	75.52%
Development Services	\$991,167	\$1,397,292	70.93%
Street Maintenance	\$787,702	\$1,396,600	56.40%
Mowing & Clearing	\$543,694	\$610,000	89.13%
Transfer Expenditures	\$91,435	\$4,564,725	2.00%
TOTAL	\$9,083,558	\$17,290,901	52.53%

General Fund Capital Expenditures

10/1/24 - 6/30/25

EXPENDITURE BY DEPARTMENT	FYTD ENDING 6.30.25	FY2025 BUDGET	% OF BUDGET
Machine/Equipment (IT)	\$0	\$95	0.00%
Fire Chief Command Vehicle (Fire)	\$86,373	\$86,400	99.97%
Replacement Vehicle (PD-2)	\$126,651	\$128,500	98.56%
Motorola Radios (PD)	\$2,967	\$70,000	4.24%
Vehicle/Trailer (AC)	\$71,820	\$79,000	90.91%
Vehicle (PW)	\$90,525	\$96,000	94.30%
ROW Survey/Acquisition&Eastment Acquisition(PW/TAC)	\$17,580	\$170,839	10.29%
TOTAL	\$395,915	\$630,834	62.76%

Utility Fund Revenue Analysis

10/1/24 - 6/30/2025

REVENUE BY DEPARTMENT	FYTD ENDING 6.30.25	FY2025 BUDGET	% OF BUDGET
Administration	\$1,062,698	\$1,530,706	69.43%
Water Charges	\$4,560,747	\$6,286,750	72.55%
Wastewater Charges	\$3,643,674	\$5,563,000	65.50%
Solid Waste Recycling Charges	\$1,272,454	\$1,766,567	72.03%
Standby	\$0	\$750	0.00%
Interest Income	\$116,483	\$111,000	104.94%
Transfer Income	\$2,012,842	\$3,696,388	54.45%
TOTAL	\$12,668,899	\$18,955,161	66.84%

Utility Fund Expenditure Analysis

10/1/24 - 6/30/25

EXPENDITURE BY DEPARTMENT	FYTD ENDING 6.30.25	FY2025 BUDGET	% OF BUDGET
Administration	\$1,903,143	\$2,857,097	66.61%
Water - Production	\$2,295,739	\$2,544,239	90.23%
Water - Distribution	\$1,089,928	\$1,870,424	58.27%
Wastewater - Treatment	\$786,402	\$994,478	79.08%
Wastewater - Collection	\$1,485,640	\$2,259,759	65.74%
Solid Waste - Recycling	\$1,155,085	\$1,494,451	77.29%
Debt Service	\$663,548	\$1,856,341	35.74%
Transfer Expenditures	\$257,908	\$204,800	125.93%
TOTAL	\$9,637,393	\$14,081,589	68.44%

Utility Fund Capital Expenditures

10/1/24 - 6/30/2025

EXPENDITURE BY DEPARTMENT	FYTD ENDING 6.30.25	FY2025 BUDGET	% OF BUDGET
Machine & Equipment:			
Water Meter Replacement Program	\$76,946	\$110,000	69.95%
Heavy Equipment Replacement	\$116,914	\$140,000	83.51%
Replace Obsolete Grinder Systems	\$0	\$90,000	0.00%
Water/Wastewater Main Replacement Prg (Field Only)	\$0	\$60,000	0.00%
Emergency Equipment Replacement	<u>\$0</u>	<u>\$60,000</u>	<u>0.00%</u>
Total:	\$193,860	\$460,000	42.14%
Vehicles:			
Replacement Vehicle	\$170,077	\$175,000	97.19%
Utility Trailer	<u>\$31,045</u>	<u>\$35,000</u>	<u>88.70%</u>
Total:	\$201,122	\$210,000	95.77%
Buildings & Improvements:			
Old City Hall Improvements	\$0	\$92,500	0.00%
Expansion of Reclamation Center (carryforward 49,900 as not used in FY24)-(1)	\$118,450	\$124,900	94.84%
Utility/Public Works Center (carryforward \$250k as not used in FY24)-(1)	\$0	\$213,200	0.00%
Drought Resistant Garden (carryforward \$25k as not used in FY24)-(1)	<u>\$0</u>	<u>\$17,067</u>	<u>0.00%</u>
Total:	\$118,450	\$447,667	26.46%
Note (1): (1) Budget Amendments made in February to carryforward amounts to FY25 as not used in FY24.			
Sewer Line Improvements			
Trails Lift Station Rehab	\$73,820	\$100,000	73.82%
Backup Generator per TCEQ Requirements	\$0	\$100,000	0.00%
Sludge Removal	<u>\$250,000</u>	<u>\$250,000</u>	<u>100.00%</u>
Total:	\$323,820	\$450,000	71.96%
Water Plant			
West Water Plant Engineering-FY24/FY25 Bonds (carryforward \$345,817 as not used in FY24)-(1)	\$76,964	\$417,062	18.45%
Water Storage Tanks Rehabilitation-FY25/FY26/FY27-no bonds-High Storage	\$0	\$75,000	0.00%
Water Storage Tanks Rehabilitation-FY24/FY25-Bonds-clear wells @ Central plant	\$644,901	\$864,426	74.60%
Internet Towers-FY24/FY25-ARPA Llano County	\$108,850	\$320,333	33.98%
High Storage Main Pipeline Expansion - FY24/FY25/FY26 Bonds (carryforward -	\$905,327	\$2,677,926	33.81%
Central Water Plant Capital Improvements-Bonds	<u>\$166,640</u>	<u>\$473,830</u>	<u>35.17%</u>
Total:	\$1,902,681	\$4,828,577	39.40%
GRAND TOTAL	\$2,739,934	\$6,396,244	42.84%

Capital Fund Revenue Analysis

10/1/24 - 6/30/25

REVENUE BY DEPARTMENT	FYTD ENDING 6.30.25	FY2025 BUDGET	% OF BUDGET
Interest Income	\$462,187	\$543,965	84.97%
Bond Proceeds	\$5,290,909	\$5,346,000	98.97%
Bond Premium	\$225,477	\$216,000	104.39%
Transfer In - General Fund	\$78,435	\$4,351,725	1.80%
Transfer In -Court Tech/Security	\$0	\$21,280	0.00%
Transfer In - Utility Fund-ARPA/Non ARPA	\$257,908	\$204,800	125.93%
TOTAL	\$6,314,915	\$10,683,770	59.11%

Capital Fund Expenditure Analysis

10/1/24 - 6/30/25

EXPENDITURE BY DEPARTMENT	FYTD ENDING 6.30.25	FY2025 BUDGET	% OF BUDGET
City Center Soft Costs	\$189,269	\$422,429	44.80%
City Center Hard Costs	\$5,405,680	\$10,977,179	49.24%
Fire Station #2 Soft Costs	\$77,192	\$197,962	38.99%
Fire Station #2 Hard Costs	\$1,389,311	\$3,916,881	35.47%
Street Seal Coat	\$0	\$900,000	0.00%
Street Reconstruction	\$1,724,598	\$4,000,000	43.11%
Martin Park Improvements	\$75,692	\$75,692	100.00%
City Center Landscaping	\$0	\$150,000	0.00%
City Hall Repairs	\$0	\$292,500	0.00%
Xfer to Utilities Fund	\$1,999,842	\$3,100,000	64.51%
Bond Issuance Costs	\$113,924	\$162,000	70.32%
TOTAL	\$10,975,509	\$24,194,643	45.36%



QUESTIONS