

# **4th Qtr. Financial Report**

**City of Horseshoe Bay  
Fiscal Year 2025**

# General Fund Revenue Analysis

## 10/1/24 - 9/30/2025

REVENUE BY DEPARTMENT	FYTD ENDING 9.30.25	FY2025 BUDGET	% OF BUDGET
Administration	\$156,022	\$127,791	122.09%
Fire Dept	\$740,430	\$691,975	107.00%
ESD	\$9,000	\$9,000	100.00%
Tax	\$10,926,670	\$10,629,179	102.80%
Police	\$64,538	\$54,852	117.66%
Development Services	\$873,789	\$1,009,500	86.56%
Street Maintenance	\$1,036,855	\$1,147,400	90.37%
Mowing & Clearing	\$594,181	\$577,246	102.93%
Interest	\$530,618	\$530,000	100.12%
<b>TOTAL</b>	<b>\$14,932,101</b>	<b>\$14,776,943</b>	<b>101.05%</b>

# General Fund Expenditure Analysis

## 10/1/24 - 9/30/25

EXPENDITURE BY DEPARTMENT	FYTD ENDING 9.30.25	FY2025 BUDGET	% OF BUDGET
Administration	\$2,102,194	\$2,393,740	87.82%
Technical Services	\$186,339	\$178,895	104.16%
Fire Dept	\$3,472,862	\$3,526,773	98.47%
Police	\$3,028,178	\$3,229,043	93.78%
Animal Control	\$218,419	\$198,101	110.26%
Development Services	\$1,356,420	\$1,397,292	97.07%
Street Maintenance	\$1,018,267	\$1,129,439	90.16%
Mowing & Clearing	\$589,684	\$593,524	99.35%
Transfer Expenditures	\$375,112	\$4,841,417	7.75%
<b>TOTAL</b>	<b>\$12,347,474</b>	<b>\$17,488,224</b>	<b>70.60%</b>

# General Fund Capital Expenditures

## 10/1/24 - 9/30/25

EXPENDITURE BY DEPARTMENT	FYTD ENDING 9.30.25	FY2025 BUDGET	% OF BUDGET
Machine/Equipment (IT)	\$0	\$95	0.00%
Fire Chief Command Vehicle (Fire)	\$86,416	\$86,400	100.02%
Replacement Vehicle (PD-2)	\$128,264	\$128,500	99.82%
Motorola Radios (PD)	\$58,232	\$58,136	100.16%
Vehicle/Trailer (AC)	\$88,391	\$95,571	92.49%
Vehicle (PW)	\$95,524	\$96,000	99.50%
ROW Survey/Acquisition&Eastment Acquisition(PW/TAC)	\$286,266	\$438,000	65.36%
<b>TOTAL</b>	<b>\$743,093</b>	<b>\$902,702</b>	<b>82.32%</b>

# Utility Fund Revenue Analysis

## 10/1/24 - 9/30/2025

REVENUE BY DEPARTMENT	FYTD ENDING 9.30.25	FY2025 BUDGET	% OF BUDGET
Administration	\$1,654,041	\$1,731,084	95.55%
Water Charges	\$6,573,846	\$6,286,750	104.57%
Wastewater Charges	\$4,799,958	\$5,563,000	86.28%
Solid Waste Recycling Charges	\$1,698,305	\$1,766,567	96.14%
Standby	\$0	\$750	0.00%
Interest Income	\$189,542	\$165,000	114.87%
Transfer Income	\$3,080,250	\$3,683,388	83.63%
<b>TOTAL</b>	<b>\$17,995,941</b>	<b>\$19,196,539</b>	<b>93.75%</b>

# Utility Fund Expenditure Analysis

## 10/1/24 - 9/30/25

EXPENDITURE BY DEPARTMENT	FYTD ENDING 9.30.25	FY2025 BUDGET	% OF BUDGET
Administration/IT	\$2,561,185	\$2,773,276	92.35%
Water - Production	\$3,018,383	\$2,908,385	103.78%
Water - Distribution	\$1,562,923	\$1,909,632	81.84%
Wastewater - Treatment	\$1,006,635	\$994,478	101.22%
Wastewater - Collection	\$2,178,761	\$2,298,967	94.77%
Solid Waste - Recycling	\$1,499,147	\$1,494,451	100.31%
Debt Service	\$1,853,563	\$1,853,565	100.00%
Transfer Expenditures	\$395,264	\$552,150	71.59%
<b>TOTAL</b>	<b>\$14,075,861</b>	<b>\$14,784,904</b>	<b>95.20%</b>

# Utility Fund Capital Expenditures

## 10/1/24 - 9/30/2025

EXPENDITURE BY DEPARTMENT		FYTD ENDING 9.30.25	FY2025 BUDGET	% OF BUDGET
<b>Machine &amp; Equipment:</b>				
Water Meter Replacement Program		\$76,397	\$110,000	69.45%
Heavy Equipment Replacement	Dump truck reclassified to vehicle for audit purposes-\$98k	\$18,811	\$140,000	13.44%
Replace Obsolete Grinder Systems		\$104,895	\$90,000	116.55%
Water/Wastewater Main Replacement Prg (Field Only)		\$16,272	\$60,000	27.12%
Emergency Equipment Replacement		\$33,500	\$60,000	55.83%
<b>Total:</b>		<b>\$249,875</b>	<b>\$460,000</b>	<b>54.32%</b>
<b>Vehicles:</b>				
Replacement Vehicle	Dump truck reclassified to vehicle for audit purposes-\$98k	\$270,235	\$175,000	154.42%
Utility Trailer		\$31,045	\$35,000	88.70%
<b>Total:</b>		<b>\$301,280</b>	<b>\$210,000</b>	<b>143.47%</b>
<b>Buildings &amp; Improvements:</b>				
Exp of Rec Center (carryforward 49,900 as not used in FY24)-(1)		\$120,282	\$124,900	96.30%
Utility/Public Works Center (carryforward \$250k as not used in FY24)-(1)		\$0	\$213,200	0.00%
Drought Resistant Garden (carryforward \$25k as not used in FY24)-(1)		\$0	\$17,067	0.00%
<b>Total:</b>		<b>\$120,282</b>	<b>\$355,167</b>	<b>33.87%</b>
<b>Sewer Line Improvements</b>				
Lakawana Lift Station Rehab		\$73,820	\$100,000	73.82%
Backup Generator per TCEQ Requirements		\$70,338	\$100,000	70.34%
Sludge Removal		\$250,000	\$250,000	100.00%
<b>Total:</b>		<b>\$394,158</b>	<b>\$450,000</b>	<b>87.59%</b>
<b>Water Plant</b>				
West Water Plant Eng-FY24/FY25 Bonds (carryforward \$345,817 as not used in FY24)-(1)		\$76,964	\$417,062	18.45%
Water Storage Tanks Rehabilitation-FY25/FY26/FY27-no bonds-High Storage tanks for		\$0	\$75,000	0.00%
Water Storage Tanks Rehabilitation-FY24/FY25-Bonds-clear wells @ Central plant		\$836,926	\$864,426	96.82%
Internet Towers-FY24/FY25-ARPA Llano County		\$188,850	\$230,660	81.87%
HZTM-Pipeline Expansion - FY24/FY25/FY26 Bonds (carryforward -\$9,013 to FY25)-(1)		\$2,208,438	\$2,677,926	82.47%
Central Water Plant Capital Improvements-Bonds		\$387,280	\$473,830	81.73%
<b>Total:</b>		<b>\$3,698,458</b>	<b>\$4,738,904</b>	<b>78.04%</b>
<b>GRAND TOTAL</b>		<b>\$4,764,053</b>	<b>\$6,214,071</b>	<b>76.67%</b>

(1) Budget Amendments made in February to carryforward amounts to FY25 as not used in FY24.

# Capital Fund Revenue Analysis

## 10/1/24 - 9/30/25

REVENUE BY DEPARTMENT	FYTD ENDING 9.30.25	FY2025 BUDGET	% OF BUDGET
Interest Income	\$563,435	\$573,000	98.33%
Bond Proceeds	\$5,305,000	\$5,290,910	100.27%
Bond Premium	\$225,477	\$225,477	100.00%
Transfer In - General Fund	\$162,112	\$4,641,417	3.49%
Transfer In -Court Tech/Security	\$0	\$22,156	0.00%
Transfer In - Utility Fund-ARPA/Non ARPA	\$395,264	\$552,150	71.59%
<b>TOTAL</b>	<b>\$6,651,288</b>	<b>\$11,305,110</b>	<b>58.83%</b>

# Capital Fund Expenditure Analysis

## 10/1/24 - 9/30/25

EXPENDITURE BY DEPARTMENT	FYTD ENDING 9.30.25	FY2025 BUDGET	% OF BUDGET
City Center Soft Costs	\$309,956	\$422,429	73.37%
City Center Hard Costs	\$8,894,551	\$11,620,683	76.54%
Fire Station #2 Soft Costs	\$126,617	\$197,962	63.96%
Fire Station #2 Hard Costs	\$2,766,862	\$3,916,881	70.64%
Street Seal Coat	\$496,330	\$900,000	55.15%
Street Reconstruction	\$2,226,056	\$4,000,000	55.65%
Martin Park Improvements	\$75,692	\$75,692	100.00%
City Center Landscaping	\$0	\$150,000	0.00%
City Center Trails	\$23,840	\$14,000	170.29%
City Hall Repairs	\$23,176	\$385,000	6.02%
Xfer to Utilities Fund	\$3,067,250	\$3,100,000	98.94%
Bond Issuance Costs	\$113,924	\$113,925	100.00%
<b>TOTAL</b>	<b>\$18,124,253</b>	<b>\$24,896,572</b>	<b>72.80%</b>



# QUESTIONS